

IOOF Capital Secure Trust

Investment objective

To earn a positive rate of return, after tax, fees and expenses over a rolling one-year period.

Investment strategy

To adopt the multi-manager sector-specialist investment approach by outsourcing the security selection function to a range of high-quality investment managers, who have specialised skills and expertise at managing investments within a specific asset class. IOOF blends a selection of investment managers with complementary investment styles to achieve a style neutral portfolio, which it believes will provide superior returns to any single manager.

IOOF adopts a passive asset allocation strategy.

Trust features

APIR code	AUX0007AU
Inception date	18 December 2006
Trust size as at 30 June 2011	\$82.26 million
Distribution frequency	Quarterly
Minimum investment	\$100,000
Minimum withdrawal	No Minimum
Total management cost ¹	0.66% pa
Entry fee	Nil
Exit fee	Nil

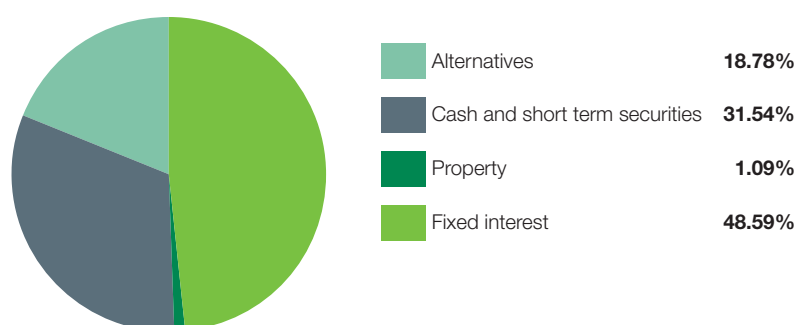
Underlying managers²

Fixed interest	
Perennial Investment Partners Limited	37.35%
PIMCO Australia Pty Limited	8.63%
Loomis, Sayles & Company LP	2.61%
	48.59%
Property	
Challenger Managed Investments Limited	0.34%
Colonial First State Global Asset Management	0.09%
Cohen & Steers Capital Management Inc.	0.20%
Perennial Investment Partners Limited	0.46%
	1.09%
Cash and short term securities	
United Funds Management Limited	23.73%
Perennial Investment Partners Limited	7.81%
	31.54%
Alternatives	
IOOF Investment Management Limited	18.78%
	18.78%

¹ As at 30 June 2010 for Class A units. The Total Management Cost is subject to change and may vary from the estimated management cost as detailed in the Product Disclosure Statement (PDS), depending on the composition of underlying assets/managers and fund expenses incurred. The Total Management Cost also includes any performance fees charged by underlying investment managers. Please refer to the PDS for full details on fees and costs.

² Underlying manager allocations and asset allocations reflect the combined indirect exposure of the Fund's holding in other IOOF Group unit trusts and/or direct investments.



Asset allocation²

Performance as at 30 June 2011

	1 Month	3 Months	Financial YTD	Calendar YTD	1 Year	3 Years (pa)
Gross return ³	0.12%	1.72%	8.44%	3.89%	8.44%	6.95%
Benchmark ⁴	0.10%	0.86%	5.99%	2.50%	5.99%	4.67%
Net return (growth)	-2.49%	-1.06%	1.44%	-0.63%	1.44%	0.51%
Net return (income)	2.57%	2.61%	6.27%	4.16%	6.27%	5.75%
Net return (total) ⁵	0.08%	1.55%	7.71%	3.54%	7.71%	6.26%
Average manager ⁶	-0.08%	0.85%	5.87%	2.78%	5.87%	4.43%

Past performance is not a reliable indicator of future performance.

³ Gross returns are based on exit to exit price for the period, assumes all distributions are reinvested and are gross of management costs and expenses.

⁴ Composite benchmark incorporates the applicable indices for each asset class weighted against the Fund's target (or neutral) allocation.

⁵ Net returns are based on exit to exit price for the period, assumes all distributions are reinvested and are net of management costs and expenses.

⁶ Average manager return is sourced from the Morningstar PG Wholesale Investment Trust Multi Sector – Conservative Index.

Telephone **1800 002 217**

Email **info@ioof.com.au**

www.ioof.com.au

Chant West

The Chant West ratings logo is a trademark of Chant West Pty Limited and used under licence.

Lonsec

The Lonsec Limited (Lonsec) ABN 56 061 751 102 rating (assigned December 2010) presented in this document is limited to general advice and based solely on consideration of the investment merits of the financial product(s). It is not a recommendation to purchase, sell or hold the relevant product(s), and you should seek independent financial advice before investing in this product(s). The rating is subject to change without notice and Lonsec assumes no obligation to update this document following publication. Lonsec receives a fee from the fund manager for researching the product(s) using comprehensive and objective criteria.

This Fact Sheet is issued by IOOF Investment Management Limited (IOOF) ABN 53 006 695 021, AFS Licence No. 230524, as Responsible Entity for the IOOF MultiMix Trusts. IOOF is a company within the IOOF Group which consists of IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate. The offer of units in the IOOF MultiMix Trusts is made in the current PDS. This Fact Sheet is not intended to represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs. You should consider the PDS in deciding whether to acquire or to continue to hold the investment and consider talking to a licenced or appropriately authorised financial adviser before making an investment decision. The information in this Fact Sheet is effective 30 June 2011.